

# City of Gilmer

## Fiscal Year 2024-2025

### Budget Cover Page

### August 27, 2024

This budget will raise more revenue from property taxes than last year's budget by an amount of \$104,129, which is a 4.56 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$38,343.

The members of the governing body voted on the budget as follows:

**FOR:** Tim Marshall, Mayor  
Jerry Webb  
Jarom Tefteller  
Michael Chevalier  
Pete Herrmann, Mayor Pro-Tem  
Jasmine McDowell  
Marty Jordan

**AGAINST:** NONE

**PRESENT** and not voting: NONE

**ABSENT:** NONE

### Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.500044/100	\$0.514680/100
No-New-Revenue Tax Rate:	\$0.484895/100	\$0.505453/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.367213/100	\$0.375728/100
Voter-Approval Tax Rate:	\$0.500044/100	\$0.514680/100
Debt Rate:	\$0.119979/100	\$0.125802/100

Total debt obligation for City of Gilmer secured by property taxes: \$576,849